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Hidili Industry International Development Limited

恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1393)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Hidili Industry International Development Limited 恒鼎實業國際發展有限公司 (the “Company”) hereby announces that on 30 April 2009 (the “Date of Grant”), 43,200,000 share options (the “Share Options”) to subscribe for the ordinary shares of HK\$0.10 each in the share capital of the Company (the “Shares”) were granted, subject to acceptance of the grantees (the “Grantees”), under the share option scheme adopted by the Company on 25 August 2007.

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$3.15 per Share, which represents the highest of (1) HK\$0.10, the nominal value of a Share; (2) the closing price of HK\$3.15 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; and (3) the average closing price of HK\$3.15 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

The Grantees can exercise the Share Options during the validity period of the Share Options from the Date of Grant to 24 August 2017 in accordance with the following vesting schedule:

Vesting schedule	Maximum percentage of Share Options which may be exercised
The first year after the Date of Grant of the Share Options	40%
The second year after the Date of Grant of the Share Options	80%
The third year or onwards after the Date of Grant of the Share Options	100%

Among the total 43,200,000 Share Options, 360,000 Share Options were granted to the chief marketing officer of the Company, Mr. Xian Fan (brother of the Chairman of the Company, Mr. Xian Yang) and 100,000 Share Options were granted to each of the three independent non-executive directors of the Company namely, Mr. Chan Chi Hing, Mr. Wang Zhiguo and Mr. Huang Rongsheng. The granting of Share Options to Mr. Xian Fan has been approved by the independent non-executive directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By Order of the Board of
Hidili Industry International Development Limited
恒鼎實業國際發展有限公司
Xian Yang
Chairman

Hong Kong
11 May 2009

As at the date of this announcement, the Board comprises Mr. Xian Yang (Chairman), Mr. Sun Jiankun and Mr. Wang Rong as the executive directors, and Mr. Chan Chi Hing, Mr. Wang Zhiguo and Mr. Huang Rongsheng as the independent non-executive directors.