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**Hidili Industry International Development Limited**  
**恒鼎實業國際發展有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 01393)

**COMPLETION OF THE ISSUE OF  
RMB DENOMINATED US DOLLAR SETTLED 1.50%  
CONVERTIBLE BONDS DUE 2015**

The Board is pleased to announce that all the conditions to the issue of the Bonds under the Subscription Agreement have been satisfied and that the issue of the Bonds has been completed on January 19, 2010. The Bonds are expected to be listed on the Singapore Stock Exchange on January 20, 2010.

Reference is made to the announcement of the Company dated January 12, 2010 in relation to the issue of the Bonds (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board is pleased to announce that all the conditions to the issue of the Bonds as set out in the Subscription Agreement have been satisfied and that the issue of the Bonds has been completed on January 19, 2010. The Bonds are expected to be listed on the Singapore Stock Exchange on January 20, 2010. The Bonds in an aggregate principal amount of RMB1,707 million have been offered and sold by the Joint Lead Managers to no less than six independent placees (who are independent individual, corporate and/or institutional investors). To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the placees (and their respective ultimate beneficial owners) is and will be independent third parties not connected with the Company or any of its Subsidiaries or any of their respective directors, chief executives or substantial shareholders or any of their respective associates.

The table below summarizes the shareholding structure of the Company: (i) as at the date of this announcement; and (ii) upon the conversion of the Bonds into Shares in full. This table is based on the interests in Shares which have been disclosed to the Company pursuant to Part XV of the SFO as at the date of this announcement.

Name of Shareholder	Shareholding as at the date of this announcement		Shareholding upon the conversion of the Bonds into Shares in full at the initial Conversion Price of HK\$12.58 each	
	No. of Shares	Approximate % of issued share capital of the Company	No. of Shares	Approximate % of issued share capital of the Company
Sanlian Investment <sup>(1)</sup>	1,097,631,000	53.28	1,097,631,000 <sup>(4)</sup>	49.57
Able Accord Enterprises Limited <sup>(2)</sup>	15,380,000	0.75	15,380,000	0.70
Pavlova Investment Limited <sup>(3)</sup>	15,380,000	0.75	15,380,000	0.70
Bondholders	0	0	154,142,424	6.96
Templeton Asset Management Limited	148,853,000	7.23	148,853,000	6.72
JPMorgan Chase & Co	103,042,702	5.00	103,042,702	4.65
Other Shareholders	<u>679,713,298</u>	<u>32.99</u>	<u>679,713,298</u>	<u>30.70</u>
<b>Total</b>	<u><u>2,060,000,000</u></u>	<u><u>100</u></u>	<u><u>2,214,142,424</u></u>	<u><u>100</u></u>

Notes:

- (1) The entire issued share capital of Sanlian Investment Holding Limited (“**Sanlian Investment**”), a company incorporated in the British Virgin Islands, is owned by Mr. Xian Yang (“**Mr. Xian**”), an executive Director and the Chairman of the Company. Mr. Xian is also the sole director of Sanlian Investment. Mr. Xian is deemed to be interested in 1,097,631,000 Shares held by Sanlian Investment by virtue of the SFO. Ms. Qiao Qian is the spouse of Mr. Xian. By virtue of the SFO, Ms. Qiao Qian is also deemed, as spouse, to be interested in all the Shares in which Mr. Xian is deemed to be interested.
- (2) The entire issued share capital of Able Accord Enterprises Limited (“**Able Accord**”), a company incorporated in the British Virgin Islands, is owned by Mr. Sun Jiankun (“**Mr. Sun**”), an executive Director of the Company. Mr. Sun is also a director of Able Accord. Mr. Sun is deemed to be interested in 15,380,000 Shares held by Able Accord by virtue of the SFO.

- (3) The entire issued share capital of Pavlova Investment Limited (“**Pavlova Investment**”), a company incorporated in the British Virgin Islands, is owned by Mr. Wang Rong (“**Mr. Wang**”), an executive Director of the Company. Mr. Wang is also a director of Pavlova Investment. Mr. Wang is deemed to be interested in 15,380,000 Shares held by Pavlova Investment by virtue of the SFO.
- (4) This figure does not take into account of any Shares which may be lent to the Joint Lead Managers pursuant to the securities lending agreements described in the Announcement.

As far as the Directors are aware, there is no change in the substantial Shareholders of the Company as a result of the completion of the issue of the Bonds.

By order of the Board  
**Hidili Industry International Development Limited**  
**XIAN Yang**  
*Chairman*

Hong Kong, January 19, 2010

*As at the date of this announcement, the executive directors of the Company are Mr. XIAN Yang (Chairman), Mr. SUN Jiankun and Mr. WANG Rong; and the independent non-executive directors of the Company are Mr. CHAN Chi Hing, Mr. CHEN Limin and Mr. HUANG Rongsheng.*