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## **Hidili Industry International Development Limited**

### **恒鼎實業國際發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 01393)

## **RESIGNATION OF CHIEF EXECUTIVE OFFICER, EXECUTIVE DIRECTOR AND ADMINISTRATION PRESIDENT AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 27 August, 2013:

- (1) Mr. Xian Yang, currently an executive director, the chairman of the Board and the chief executive officer of the Company, has resigned as the chief executive officer of the Company. Mr. Xian Yang will remain as an executive director of the Company and the chairman of the Board;
- (2) Mr. Wang Rong has resigned as an executive director of the Company; and
- (3) Mr. Sun Jiankun, currently an executive director and the administration president (行政總裁) of the Company, has resigned as the administration president (行政總裁) of the Company and has been appointed as the chief executive officer of the Company.

### **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Board**”) of Hidili Industry International Development Limited (the “**Company**”) announces that Mr. Xian Yang, currently an executive director, the chairman of the Board, and the chief executive officer of the Company, has resigned as the chief executive officer of the Company with effect from 27 August, 2013 with a view to complying with the requirement under A.2.1 of the Corporate Governance Code contained in Appendix 14 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Xian Yang will remain as an executive director of the Company and the chairman of the Board.

Mr. Xian Yang has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation as the chief executive officer of the Company that needs to be brought to the attention of the shareholders of the Company.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Wang Rong has resigned as an executive director of the Company with effect from 27 August, 2013 due to the increased commitment in his own business.

Mr. Wang Rong has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Wang Rong for his valuable efforts and contributions to the Company during his tenure of office.

## **RESIGNATION OF ADMINISTRATION PRESIDENT (行政總裁)**

The Board announces that Mr. Sun Jiankun, currently an executive director and the administration president (行政總裁) of the Company, has resigned as the administration president (行政總裁) of the Company with effect from 27 August, 2013. Mr. Sun Jiankun will remain as an executive director of the Company.

Mr. Sun Jiankun has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation as the administration president (行政總裁) of the Company that needs to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Following the resignation of Mr. Xian Yang as the chief executive officer of the Company, the Board is pleased to announce that Mr. Sun Jiankun, currently an executive director of the Company, has been appointed as the chief executive officer of the Company with effect from 27 August, 2013.

Mr. Sun Jiankun, aged 50, has been an executive director of the Company since 1 September 2007.

Mr. Sun Jiankun is a senior engineer and graduated from East China University of Metallurgy (華東冶金學院) (now known as Anhui University of Technology (安徽工業大學)) in 1986 with a bachelor's degree in steel metallurgy. Prior to joining the Group in December 2006, Mr. Sun Jiankun has worked at Panzhihua Steel Group since 1986 and accumulated broad experience in steel production, quality control and raw material procurement. He served as the vice general manager of Chengdu Steel Company, a subsidiary of Panzhihua Steel Group, from 2003 to 2006 and the vice general manager of Panzhihua New Steel & Vanadium Co., Ltd. (攀枝花新鋼鈇股份有限公司), a Shenzhen Stock Exchange listed company, from 2002 to 2003. Mr. Sun Jiankun is also a director of Able Accord Enterprises Limited, a company which holds approximately 0.93% of the issued share capital of the Company.

Save as disclosed above, Mr. Sun Jiankun does not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group, other than being an executive director of the Company, or other major appointments and professional qualifications

As at the date of this announcement and save as disclosed above, Mr. Sun Jiankun does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) nor does he have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

There are no other matters relating to the appointment of Mr. Sun as the chief executive officer of the Company that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

**By Order of the Board of  
Hidili Industry International Development Limited  
恒鼎實業國際發展有限公司  
Xian Yang  
Chairman**

Hong Kong  
27 August, 2013

*As at the date hereof, the executive directors are Mr. Xian Yang (Chairman), Mr. Sun Jiankun and Mr. Wang Rong; and the independent non-executive directors are Mr. Chan Chi Hing, Mr. Chen Lemin and Mr. Huang Rongsheng.*