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## Hidili Industry International Development Limited

### 恒鼎實業國際發展有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 01393)

## ANNOUNCEMENT ON MAJOR OPERATIONAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2014

The board of directors of Hidili Industry International Development Limited (the “Company”) together with the directors thereof confirm that the contents of this announcement do not contain any false statements, misleading representations or material omissions, and all of them jointly and severally accept responsibility as to the truthfulness, accuracy and completeness of the contents of this announcement.

### OPERATIONAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2014

	Three months ended 31 March 2014	Three months ended 31 March 2013	Percentage change
<b>Sales data</b>			
Clean coking coal			
Sales volume (thousand tonnes)	89	168	(47%)
Average selling price (net of valued-added tax “VAT”) (RMB per tonne)	939	1,111	(16%)
	<b>Thousand tonnes</b>	<b>Thousand tonnes</b>	
<b>Production data</b>			
Raw coal			
Sichuan province	5	—	N/A
Guizhou province	<u>205</u>	<u>302</u>	<u>(32%)</u>
Group total	<u>210</u>	<u>302</u>	<u>(30%)</u>
Yunnan province <sup>2</sup>	<u>92</u>	<u>—</u>	<u>N/A</u>

	Three months ended 31 March 2014	Three months ended 31 March 2013	Percentage change
Clean coal			
Sichuan province	—	—	—
Guizhou province	<u>65</u>	<u>73</u>	<u>(11%)</u>
Group total	<u><u>65</u></u>	<u><u>73</u></u>	<u><u>(11%)</u></u>
Yunnan province <sup>2</sup>	<u><u>48</u></u>	<u><u>44</u></u>	<u><u>9%</u></u>

*Notes:*

1. The selling prices for the three months ended 31 March 2014 were equivalent to the settlement prices between our customers and us before deducting operating tax and surcharges.
2. The raw coal and clean coal production volumes in Yunnan province disclosed above are for reference only. The revenue and production cost arising therefrom are not consolidated. Operating profit will be accounted for under equity method.

## **OPERATIONAL OVERVIEW**

All the Group's existing coal mines located in Guizhou province and Sichuan province are in consolidation in accordance with relevant policies issued by the government authorities. Currently, 9 consolidated core mines are designated in Guizhou province and 5 consolidated core mines are designated in Sichuan province. As at 31 March 2014, under the 9 consolidated core mines in Guizhou province: (i) 1 mine has entered into trial run under the requirement of the consolidation plan; (ii) 4 mines are allowed to undergo consolidation and production at the same time; and (iii) 4 mines are under construction. Under the 5 consolidated core mines in Sichuan province: (i) 2 mines have applied for resumption of production under the requirement of the consolidation plan; and (ii) 3 mines are under construction.

*Note:* The above consolidation plans in Guizhou province and Sichuan province have been approved in principle by the Consolidation Offices of the two provinces and are subject to the final approval from the two provincial governments.

The major operational data for the three months ended 31 March 2014 was calculated based on the internal statistics of the Company and are intended to give investors an overview of the production and operation of the Group. The major operational data may somewhat differ from the data disclosed in the relative periodic reports of the Company. In addition, affected by various factors, including (but not limited to) the adjustment of the macroeconomic policy of the state, changes in the domestic and overseas market conditions, bad weather and disasters, equipment maintenance and safety inspection, material differences may exist among the productive and operational data published quarterly. The aforesaid productive and operational data does not make any express or implied forecasts or guarantees in respect of the Group's operating condition. The investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board  
**Hidili Industry International Development Limited**  
**Xian Yang**  
*Chairman*

Hong Kong, 25 May 2014

*As at the date hereof, the executive Directors of the Company are Mr. Xian Yang (Chairman) and Mr. Sun Jiankun and the independent non-executive Directors of the Company are Mr. Chan Chi Hing, Mr. Chen Limin and Mr. Huang Rongsheng.*