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Hidili Industry International Development Limited

恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01393)

APPOINTMENT OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 13 December 2015:

- (i) Ms. Cheng Yuanyun, currently the Executive President (in charge of financial matters) of the Company, has been appointed as an executive director;
- (ii) Mr. Zhuang Xianwei, currently the General Manager of Coal Mines of the Company, has been appointed as an executive director; and
- (iii) Ms. Xu Man Zhen has been appointed as an independent non-executive director and the member of the Audit Committee, Remuneration Committee and Nomination Committee.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board of Directors (the “Board”) of Hidili Industry International Development Limited 恒鼎實業國際發展有限公司 (the “Company”) is pleased to announce that Ms. Cheng Yuanyun (“Ms. Cheng”) and Mr. Zhuang Xianwei (“Mr. Zhuang”) are appointed as executive directors of the Company with effect from 13 December 2015.

(i) Ms. Cheng Yuanyun

Ms. Cheng, aged 41, is currently the Executive President (in charge of financial matters) of the Company and is responsible for overseeing the internal financial affairs. Ms. Cheng is a certified tax agent who graduated from Southwestern University of Finance and Economics with a major in accounting. Prior to joining the Company in 2008, Ms. Cheng worked as the head of the National Tax Administration of Yanbian County, Panzhihua City and the chief of the international division at the National Tax Administration of Panzhihua City.

As at the date of this announcement, Ms. Cheng has options to subscribe for 2,750,000 shares of the Company. Other than that, Ms. Cheng does not have any other interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service contract with Ms. Cheng for a term of three years commencing on 13 December 2015. She is subject to retirement by rotation and re-election at the annual general meeting of the Company. Her emolument will be determined with reference to the director's responsibilities and the Company's operations as well as remuneration benchmark in the industry and prevailing market conditions.

As at the date of this announcement, Ms. Cheng does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Ms. Cheng holds no directorship in any public listed companies in the past three years.

(ii) Mr. Zhuang Xianwei

Mr. Zhuang, aged 45, is currently the General Manager of Coal Mines of the Company and is responsible for the operation of the Company's coal mines. He is also president of the Company's subsidiary, 恒鼎實業(中國)集團有限公司 (Hidili Industry (China) Group Limited*) and chairman of two of the Company's subsidiaries, namely 雲南東源恒鼎煤業有限公司 (Yunnan Dongyuan Hidili Coal Industry Company Limited*) and 六盤水恒鼎實業有限公司 (Liupanshui Hidili Industry Company Limited*). Mr. Zhuang is a mining engineer. Prior to joining the Company in March 2002, Mr. Zhuang worked for the production technology division at Panzhihua Coal Group for over 10 years with extensive experience in management of coal mines.

As at the date of this announcement, Mr. Zhuang has 500,000 shares of the Company and options to subscribe for 4,209,000 shares of the Company. Other than these, Mr. Zhuang does not have any other interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service contract with Mr. Zhuang for a term of three years commencing on 13 December 2015. He is subject to retirement by rotation and re-election at the annual general meeting of the Company. His emolument will be determined with reference to the director's responsibilities and the Company's operations as well as remuneration benchmark in the industry and prevailing market conditions.

As at the date of this announcement, Mr. Zhuang does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Zhuang holds no directorship in any public listed companies in the past three years.

Save as disclosed above, Ms. Cheng and Mr. Zhuang have confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to further announce that Ms. Xu Man Zhen (“Ms. Xu”) are appointed as an independent non-executive director and the member of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 13 December 2015.

Ms. Xu, aged 50, is graduated from Auhui University of Law. Ms. Xu is the director of 四川道合律師事務所 (Sichuan Daohe Law Firm*) since 2001. Before joining Sichuan Daohe Law Firm, Ms. Xu worked as deputy director of Audit division of 四川攀枝花鋼鐵集團公司 (Sichuan Panzhihua Steel Group Limited*). Ms. Xu was a deputy of Panzhihua City to the National People’s Congress of PRC.

Ms. Xu has entered into a letter of appointment with the Company for a term of two years commencing on 13 December 2015. Ms. Xu is entitled to a director’s fee of RMB200,000 per annum being determined with reference to her duties and responsibilities with the Company.

As at the date of this announcement, Ms. Xu does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company. Ms. Xu does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Ms. Xu holds no directorship in any public listed companies in the past three years.

Save as disclosed above, Ms. Xu has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board expresses its warmest welcome to Ms. Cheng, Mr. Zhuang and Ms. Xu joining the Board.

By Order of the Board
Hidili Industry International Development Limited
Xian Yang
Chairman

Hong Kong
14 December 2015

As at the date of this announcement, the executive directors of the Company are Mr. Xian Yang (Chairman), Mr. Sun Jiankun, Ms. Cheng Yuanyun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Huang Rongsheng, Mr. Sin Yuen Ko Terence and Ms. Xu Man Zhen.

** For identification purposes only*