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Hidili Industry International Development Limited

恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01393)

RESIGNATION OF AUDITOR

This announcement is made by Hidili Industry International Development Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rule Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) announced that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 19 August 2016.

In Deloitte’s letter of resignation dated 19 August 2016, Deloitte mentioned that in deciding to resign as the auditor of the Company, it has taken into account various factors, including the professional risk associated with the audit, the level of audit fees and also the fact that the Company and its subsidiaries are going through a debt restructuring process which has resulted in significant uncertainties about the Company’s financial reporting process in respect of the year ended 31 December 2015. Deloitte has also confirmed that there are no matters that need to be brought to the attention of holders of securities or creditors of the Company.

The Board confirms that there is no disagreement between Deloitte and the Company and there are no other matters in respect of the resignation of auditor that need to be brought to the attention of shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Company during the past years.

The Company is seeking a new audit firm to act as the Company's auditor as soon as possible. Further announcement will be made by the Company in due course in relation to the appointment of new auditor of the Company.

By Order of the Board of
Hidili Industry International Development Limited
恒鼎實業國際發展有限公司
Xian Yang
Chairman

Hong Kong
19 August 2016

As at the date of this Announcement, the executive directors of the Company are Mr. Xian Yang (Chairman) and Mr. Sun Jiankun, Ms. Cheng Yuanyun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Huang Rongsheng, Mr. Sung Wing Sum and Ms. Xu Manzhen.