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Hidili Industry International Development Limited
恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01393)

ONSHORE DEBT RESTRUCTURE

Reference is made to the announcement of Hidili Industry International Development Limited (the “**Company**”) dated 4 May 2016 (the “**Announcement**”) in relation to, among other things, the onshore debt restructure of the Company. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

Ensuring the completeness of the assets and the stability of the production team of the Company to facilitate an expedite the on-going negotiation of the restructure proposal of the Company with the Onshore Creditors Committee including the approval of the restructure of existing facilities with respective onshore lending banks, the board of directors of the Company has currently agreed to form a monitoring team (“**Monitoring Team**”), comprising four individuals proposed by the Onshore Creditors Committee and appointed by 六盤水恒鼎實業有限公司 (Liupanshui Hidili Industry Company Limited*) and 攀枝花恒鼎煤業有限公司 (Panzhihua Hidili Coal Industry Company Limited*) for a term commencing on 1 December 2016 and ending on 30 November 2017.

The Monitoring Team will monitor the mine production, mining operations, mine development, sales of coal products and finance of the Company’s mining region in Sichuan and Guizhou provinces. The Monitoring Team will report to the Onshore Creditors Committee on a monthly basis but will not participate in the daily production operations and decision making of the Company.

The Company will issue further announcement(s) to keep its shareholders and creditors posted for any further significant development when appropriate.

By Order of the Board of
Hidili Industry International Development Limited
恒鼎實業國際發展有限公司
Xian Yang
Chairman

Hong Kong
30 November 2016

* *For identification purpose only*

As at the date of this Announcement, the executive directors of the Company are Mr. Xian Yang (Chairman) and Mr. Sun Jiankun, Ms. Cheng Yuanyun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Huang Rongsheng, Mr. Sung Wing Sum and Ms. Xu Manzhen.