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Hidili Industry International Development Limited

恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01393)

GRANTING OF VALIDATION ORDER

Reference is made to the announcements of Hidili Industry International Development Limited (the “**Company**”) dated 20 January 2016, 23 March 2016, 13 April 2016, 18 April 2016, 20 June 2016, 11 July 2016, 26 September 2016 and 29 September 2016 (the “**Announcements**”) in relation to, among other things, the Winding Up Petition against the Company. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

Pursuant to Section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) (the “**Companies (WUMP) Ordinance**”), in a winding up by the court, any transfer of shares, or alteration in the status of the members of the company, made after the commencement of the winding up, shall, unless the court otherwise orders, be void.

To maximise legal protection for the shareholders of the Company by removing uncertainties associated with the share transfers for the period between the presentation of the Winding Up Petition and the suspension in trading of the shares of the Company, and to facilitate the ongoing trading in its shares, the High Court of Hong Kong, on the application of the Company, made an order on 6 December 2016 to the effect that, notwithstanding the presentation of the Winding Up Petition against the Company, all transfers of legal ownership of fully paid shares of the Company between the date of the presentation of the Petition and the date of judgment on the Petition or further order in the meantime shall not be void by virtue of Section 182 of the Companies (WUMP) Ordinance.

By Order of the Board of
Hidili Industry International Development Limited
恒鼎實業國際發展有限公司
Xian Yang
Chairman

Hong Kong
6 December 2016

As at the date of this Announcement, the executive directors of the Company are Mr. Xian Yang (Chairman) and Mr. Sun Jiankun, Ms. Cheng Yuanyun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Huang Rongsheng, Mr. Sung Wing Sum and Ms. Xu Manzhen.