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**Hidili Industry International Development Limited**  
**恒鼎實業國際發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01393)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 31 May 2019:

1. Mr. Sung Wing Sum has resigned as an independent non-executive director and the chairman of the audit committee, remuneration committee and nomination committee of the Company.
2. Mr. Chan Shiu Yuen Sammy has been appointed as an independent non-executive director and the chairman of the audit committee, remuneration committee and nomination committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Hidili Industry International Development Limited (the “**Company**”) hereby announces that Mr. Sung Wing Sum (“**Mr. Sung**”) has resigned as an independent non-executive director and the chairman of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 31 May 2019 as to concentrate on other commitments.

Mr. Sung has confirmed that there is no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its thanks to Mr. Sung for his valuable contribution to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to further announce that Mr. Chan Shiu Yuen Sammy (“**Mr. Chan**”) has appointed as an independent non-executive director and the chairman of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 31 May 2019.

Mr. Chan Shiu Yuen Sammy, aged 55, has over 21 years of experience in auditing, accounting, taxation, business consultancy and financial management. Mr. Chan holds a bachelor’s degree in Commerce from Dalhousie University, Canada and is a fellow member of the Association of Chartered Certified Accountants and an associate member of Hong Kong Institute of Certified Public Accountants. Mr. Chan is currently an independent non-executive director of Powerleader Science & Technology Group Limited (“**Powerleader**”) (stock code: 8236), a company listed on the GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since December 2009. During the period from May 2005 to May 2007, Mr. Chan was the company secretary and qualified accountant of Powerleader. During the period from July 2007 to February 2009, Mr. Chan was the deputy general manager of China Fibretech Limited (company registration no. 40381), a company listed on the main board of the Singapore Stock Exchange Limited. During the period from December 2009 to September 2015, Mr. Chan was the chief financial officer of Newtree Group Holdings Limited (stock code: 1323), a company listed on the main board of the Stock Exchange.

Mr. Chan has entered into a letter of appointment with the Company for a term of two years commencing on 31 May 2019. Mr. Chan is subject to retirement and re-election at the coming annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Chan is entitled to a director’s fee of RMB200,000 per annum being determined with reference to his duties and responsibilities with the Company.

As at the date of this announcement, Mr. Chan does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company. Mr. Chan does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)).

Save as disclosed above, Mr. Chan has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on Stock Exchange.

By Order of the Board  
**Hidili Industry International Development Limited**  
**Xian Yang**  
*Chairman*

Hong Kong  
31 May 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Xian Yang (Chairman), Mr. Sun Jiankun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Chan Shiu Yuen Sammy, Mr. Huang Rongsheng and Ms. Xu Manzhen.*