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Hidili Industry International Development Limited
恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01393)

**NOTICE OF FILING AND HEARING ON PETITION UNDER CHAPTER 15
OF TITLE 11 OF THE UNITED STATES BANKRUPTCY CODE AND
MOTION FOR RELATED RELIEF**

References are made to the announcements of Hidili Industry International Development Limited (the “**Company**”) dated 30 October 2015, 4 November 2015, 14 December 2015, 11 March 2016, 22 April 2016, 18 January 2017, 13 July 2020, 30 April 2021, 1 November 2021, 28 January 2022, 4 February 2022, 9 February 2022, 28 April 2022, 16 May 2022, 24 May 2022 and 6 June 2022 in relation to the proposed offshore debt restructuring of the Company (the “**Restructuring**”).

The Company announces that in relation to the Restructuring, a notice has been published by the Company concerning, among other things (i) the filing of a petition with the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”) under Chapter 15 for Recognition of a Foreign Proceeding (the “**Form Petition**”) and the Verified Petition under Chapter 15 for Recognition pursuant to Section 1517 of the Bankruptcy Code and Other Related Relief (the “**Verified Petition**” and, together with the Form Petition, the “**Chapter 15 Petition**”).

Among other things, the Chapter 15 Petition seeks the entry of an order (i) recognising the Hong Kong proceeding as a foreign nonmain proceeding; (ii) granting related relief; and (iii) granting comity to, and giving full force and effect within the territorial jurisdiction of the United States to the Scheme and the Sanction Order (collectively, the “**Requested Relief**”).

The Bankruptcy Court has scheduled a recognition hearing to consider the Requested Relief at 10:00 a.m. (New York time) on 12 July 2022, and has set a deadline for filing objections to the Requested Relief for 5 July 2022 at 4:00 p.m. (New York time).

A copy of such notice is appended to this announcement.

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By Order of the Board
Hidili Industry International Development Limited
Xian Yang
Chairman

Hong Kong
16 June 2022

As at the date of this Announcement, the executive directors of the Company are Mr. Xian Yang (Chairman), Mr. Sun Jiankun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Chan Shiu Yuen Sammy, Mr. Huang Rongsheng and Ms. Xu Manzhen.

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as Petitioner and Proposed Foreign Representative*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	
HIDILI INDUSTRY INTERNATIONAL)	Chapter 15
DEVELOPMENT LIMITED,)	
)	Case No.: 22-10736 (DSJ)
Debtor in a Foreign Proceeding. ¹²)	

**NOTICE OF FILING AND SCHEDULING OF THE
HEARING ON THE RELIEF REQUESTED IN THE
PETITION UNDER CHAPTER 15 OF THE UNITED STATES
BANKRUPTCY CODE AND THE MOTION FOR RELATED RELIEF**

PLEASE TAKE NOTICE that on June 10, 2022, Chu Lai Kuen (the “**Petitioner**”), in her capacity as the foreign representative in respect of a voluntary restructuring proceeding (the “**Hong Kong Proceeding**”) concerning the Debtor currently pending before the High Court of the Hong Kong Special Administrative Region, Court of First Instance, filed the *Official Form Petition* [ECF No. 1] (the “**Form Petition**”) and the *Verified Petition Under Chapter 15 for Recognition Pursuant to Section 1517 of the Bankruptcy Code and Other Related Relief* [ECF No. 2], (together, the “**Chapter 15 Petition**”), pursuant to chapter 15 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (the “**Bankruptcy Code**”), with the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”).

PLEASE TAKE NOTICE that a copy of the Form Petition is attached hereto, along with: (i) the lists required to be filed with the Form Petition pursuant to Bankruptcy

¹² The last four digits of the Cayman Island Company Number for Hidili Industry International Development Limited are 3356. The mailing address of registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands.

Rule 1007(a)(4) and the statement of the Debtor's foreign representative under section 1515(c) of the Bankruptcy Code; (ii) the declaration of the Debtor's foreign representative of the foreign proceeding required to be filed pursuant to Bankruptcy Code section 1515; and (iii) the Verified Petition (collectively the "**Supporting Documents**").

PLEASE TAKE FURTHER NOTICE that, among other things, the Chapter 15 Petition seeks the entry of an order (i) recognizing the Hong Kong Proceeding as a foreign nonmain proceeding pursuant to sections 1515 and 1517 of the Bankruptcy Code, (ii) granting related relief pursuant to sections 1520 and 1521 of the Bankruptcy Code, and (iii) granting comity to, and giving full force and effect within the territorial jurisdiction of the United States to the scheme of arrangement pending before the Hong Kong Court (the "**Scheme**") and the order of the Hong Kong Court sanctioning the Scheme (collectively, the "**Requested Relief**").

PLEASE TAKE FURTHER NOTICE that the Bankruptcy Court has scheduled a hearing (the "**Recognition Hearing**") to consider the Requested Relief **on July 12, 2022 at 10:00 a.m. (New York time)** in Room 501 of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York. Zoom for Government will be used for this hearing. Parties wishing to appear at the Recognition Hearing, whether making a "live" or "listen only" appearance before the Court, need to make an electronic appearance through the Court's website at <https://ecf.nysb.uscourts.gov/cgi-bin/nysbAppearances.pl> on or before 4:00 p.m. (Prevailing Eastern Time) on or before the business day before the day of the Recognition Hearing. After the deadline for parties to make electronic appearances passes, parties who have made their electronic appearance through the Court's website will receive an invitation from the Court with the Zoom link that will allow them to attend the Recognition Hearing. Requests to receive a Zoom link will not be made by emailing the Court. To avoid multiple appearances at the Recognition Hearing, parties will join with one device only – i.e., either telephonic Zoom or video Zoom. Further information on the use of Zoom for Government can be found at the Court's website at <https://www.nysb.uscourts.gov/zoom-video-hearing-guide>.

PLEASE TAKE FURTHER NOTICE that copies of the Chapter 15 Petition and all supporting documentation are available to parties in interest on the Bankruptcy Court's Electronic Case Filing System, which can be accessed from the Bankruptcy Court's website at <http://www.nysb.uscourts.gov> (a PACER login and password required to retrieve a document) or upon written request to the Information Agent (including by facsimile or electronic mail) for access to the website maintained on behalf of the Debtor for the purpose of the Scheme at <https://sites.dfkingltd.com/hidili> (password required).

PLEASE TAKE FURTHER NOTICE that any party in interest wishing to submit a response or objection to the Chapter 15 Petition or the relief requested therein must do so in writing, setting forth the basis therefor, **on or before July 5, 2022 at 4:00 p.m., New York time** (the "**Objection Deadline**"). To be timely, prior to the Objection Deadline any responses or objections must be: (a) filed electronically with the Court on the Court's electronic case filing system, (b) with a copy thereof delivered to the Chambers of the Honorable David S. Jones, United States Bankruptcy Judge; and, (c) served upon (i) Dechert LLP, 1095 Avenue of the Americas, New York, New York 10036 (Attn: Shmuel Vasser and Stephen Wolpert) (shmuel.vasser@dechert.com, stephen.wolpert@dechert.com), counsel to the Petitioner; (ii)

Latham & Watkins LLP 330 North Wabash Avenue, Suite 2800, Chicago, IL 60611 (Attn: Jeramy D. Webb) (jeramy.webb@lw.com), as Scheme Creditors Steering Committee Counsel; and (iii) the Office of the United States Trustee, 201 Varick Street, Suite 1006, New York, NY 10014.

PLEASE TAKE FURTHER NOTICE that, the Petitioner's Reply, if any, to any response or objection to the Form Petition shall be made in writing and shall set forth the basis therefor, and filed or actually received as provided below, **on or before July 9, 2022 at 4:00 p.m. (New York time)** (the "**Reply Deadline**"), and (a) filed electronically with the Court on the Court's electronic case filing system in accordance with, and except as provided in, General Order M-399 and the Court's Procedures for the Filing, Signing and Verification of Documents by Electronic Means, (b) delivered to the Chambers of the Honorable David S. Jones, United States Bankruptcy Judge, and (c) served upon (i) Latham & Watkins LLP, 330 North Wabash Avenue, Suite 2800, Chicago, IL 60611 (Attn: Jeramy D. Webb) (jeramy.webb@lw.com), as Steering Committee Counsel; and (ii) the Office of the United States Trustee for the Southern District of New York, 201 Varick Street, Suite 1006, New York, NY 10014.

PLEASE TAKE FURTHER NOTICE that, if no response or objection is timely filed and served as provided above, or if the Court fails to sustain any objection raised thereby, the Court may grant the Requested Relief in the Chapter 15 Petition without further notice.

PLEASE TAKE FURTHER NOTICE the Recognition Hearing may be adjourned from time to time without further notice other than an announcement in open court, or a notice of adjournment filed with the Court, of the adjourned date or dates, at the hearing or any other further adjourned hearing.

PLEASE TAKE FURTHER NOTICE that additional information and updates in respect of the Hong Kong Proceeding are available at <https://sites.dfkingltd.com/hidili> which creditors should regularly monitor for such information, updates and notices of important events. Passwords to this website may be obtained by contacting the Information Agent at hidili@dfkingltd.com.

For further information, please contact the Information Agent at +852 3953 7231 (Hong Kong), +44 20 7920 9700 (U.K.), or +1 212 269 5550 (U.S.) or by email to hidili@dfkingltd.com.