

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Hidili Industry International Development Limited**  
**恒鼎實業國際發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01393)**

**UPDATE ON OFFSHORE DEBT RESTRUCTURING**

Reference is made to the announcement dated 1 November 2021 (the “**Announcement**”) in relation to, among other things, the entering into and the terms of the Restructuring Support Agreement, the announcement dated 28 January 2022 in relation to the extension letter dated 28 January 2022, the announcement dated 16 May 2022 in relation to the second extension letter dated 29 April 2022 (the “**Second Extension Letter**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that on 30 September 2022, the Company, the Subsidiary Guarantors and the Steering Committee entered into the third extension letter to the Restructuring Support Agreement, pursuant to which the Steering Committee, the Company and the Subsidiary Guarantors agreed that:

- (i) the Longstop Date of the Restructuring Support Agreement be further extended from 30 September 2022 to 31 December 2022 (or such later date as may be agreed by the Company and the Steering Committee); and
- (ii) if the Company fails to obtain all requisite shareholder approvals required for the implementation of the Restructuring on or before 31 December 2022 (instead of 30 September 2022 as referred to in the Second Extension Letter), the Steering Committee may terminate the Restructuring Support Agreement by written notice to the Company if, other than due to any action taken intentionally by any Consenting Noteholder.

Except as specifically provided above, all other terms and conditions of the Restructuring Support Agreement shall remain in full force and effect.

By Order of the Board  
**Hidili Industry International Development Limited**  
**Xian Yang**  
*Chairman*

Hong Kong  
30 September 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Xian Yang (Chairman), Mr. Sun Jiankun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Chan Shiu Yuen Sammy, Mr. Huang Rongsheng and Ms. Xu Manzhen.*