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Hidili Industry International Development Limited

恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01393)

ANNOUNCEMENT

This announcement is made by Hidili Industry International Development Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 October 2015, 4 November 2015, 14 December 2015, 11 March 2016, 22 April 2016, 18 January 2017, 13 July 2020, 30 April 2021, 1 November 2021, 28 January 2022, 4 February 2022, 9 February 2022, 28 April 2022, 16 May 2022, 24 May 2022, 6 June 2022, 16 June 2022, 20 June 2022, 13 July 2022, 30 September 2022, 23 November 2022, 3 January 2023 and 6 March 2023 (the “**Restructuring Announcements**”) in relation to the offshore debt restructuring of the Company (the “**Restructuring**”). Unless otherwise defined, capitalised terms in this announcement will have the same meanings as those defined in the Restructuring Announcements and/or the Scheme.

On 20 December 2023, the Company received a winding up petition (the “**Winding Up Petition**”) filed by a bondholder of the 8.625% senior notes due 2015 issued by the Company (the “**Notes**”) with the High Court of Hong Kong (the “**Court**”) against the Company regarding the petitioner’s entitlement to receive Scheme Consideration under the Notes. The Winding Up Petition will be heard before the Court at 10:00 am on 21 February 2024.

As there is no valid evidence of beneficial interest as principal in the Notes held in global form or global restricted form through the Depository that can be checked and confirmed at the time when the petitioner submitted the claim. Accordingly, after careful consideration, the Company did not distribute any Scheme Consideration to the petitioner. The Company is considering its legal position and seeking legal advice in respect of the Winding Up Petition.

The Company will publish further announcements to update the shareholders and potential investors in connection with the Winding Up Petition when necessary.

By Order of the Board
Hidili Industry International Development Limited
Xian Yang
Chairman

Hong Kong
8 January 2024

As at the date of this Announcement, the executive directors of the Company are Mr. Xian Yang (Chairman), Mr. Sun Jiankun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Chan Shiu Yuen Sammy, Mr. Huang Rongsheng and Ms. Xu Manzhen.