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**Hidili Industry International Development Limited**  
**恒鼎實業國際發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01393)**

**APPOINTMENT OF EXECUTIVE DIRECTOR AND  
CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR**

**APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The Board of Directors (the “**Board**”) of Hidili Industry International Development Limited 恒鼎實業國際發展有限公司 (the “**Company**”) hereby announces that Mr. Xian Fan (“**Mr. Xian**”) has been appointed as an executive director, the chairman of the Board, member of the nomination committee and the remuneration committee with effect from 12 September 2024. Further, Mr. Xian has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) on the same day.

Mr. Xian, aged 46, graduated from Sichuan University (四川大學) in 1999 with a bachelor’s degree. Mr. Xian has served as a visiting professor at the Electronic Information Faculty of Sichuan University since 2006. From July 2005 to July 2009, he was assistant to the manager and manager of management department of the Company. Since August 2009, he acts as deputy general manager of Hidili Industry (China) Group Limited, a wholly-owned subsidiary of the Company. Mr. Xian is the chairman to the Board of Sichuan Zhizi Assets Management Co., Limited (a wholly-owned subsidiary of the Company) since December 2018 and Hidili (China) Coal Sales Co., Limited (a wholly-owned subsidiary of the Company) since December 2022. Mr. Xian is the younger brother of Mr. Xian Yang, the late founder, chairman and executive director of the Company.

Mr. Xian has entered into a service contract with the Company for an initial term of three years commencing on 12 September 2024. Subject to the provisions of re-election or retirement by rotation at the general meetings of the Company in accordance with the articles of association of the Company, Mr. Xian shall hold office only until the next annual general meeting of the Company and then be eligible for re-election. Mr. Xian’s emolument is determined with reference to the director’s responsibilities and the Company’s operations as well as remuneration benchmark in the industry and prevailing market conditions.

As at the date of this announcement, Mr. Xian has interests in 3,327,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”) held as corporate interest through Petra Enterprises Limited which is 100% held by Mr. Xian.

Save as disclosed above, Mr. Xian does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Mr. Xian holds no directorships in any public listed companies in the past three years.

Save as disclosed above, there are no other matters concerning Mr. Xian that need to be brought to the attention of the shareholders of the Company and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2) (h) to (v) of the Listing Rules.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board further announces that Ms. Qiao Qian (“**Ms. Qiao**”) has been appointed as a non-executive director of the Company with effect from 12 September 2024.

Ms. Qiao, aged 44, graduated from Sichuan Dance Academy and then joined Panzhihua TV Station as a host in 1998. She resigned in 2006. She joined U-Excel Education Singapore in 2015 and is currently the Administrative Manager. Ms. Qiao is the spouse of Mr. Xian Yang, the late founder, chairman and executive director of the Company.

The Company has entered into an appointment letter with Ms. Qiao for a term of three years from 12 September 2024. Subject to the provisions of re-election or retirement by rotation at the general meetings of the Company in accordance with the articles of association of the Company, Ms. Qiao shall hold office only until the next annual general meeting of the Company and then be eligible for re-election. Pursuant to her appointment letter with the Company, Ms. Qiao is entitled to remuneration of RMB\$100,000 per annum, which is determined by reference to her background, experience, qualifications, duties and responsibilities with the Company’s remuneration policy and after considering the market emoluments for directors of other listed companies.

As at the date of this announcement, by virtue of the SFO, Ms. Qiao is deemed, as the spouse of Mr. Xian Yang, to be interested in all the shares of the Company in which Mr. Xian Yang is deemed to be interested. The 1,040,674,000 shares of the Company, representing approximately 22.6% of the issued share capital of the Company, are held by Sanlian Investment Holding Limited (“**Sanlian Investment**”), the issued share capital of which is jointly held by Xian Yang No.1A Ltd. and Sanlian No.1 Ltd. Mr. Xian Yang is the only controlling shareholder of Xian Yang No.1A Ltd and Sanlian No.1 Ltd. In 2011, Mr. Xian Yang formed a discretionary trust, The Xian Yang Foundation 1, of which Trident Trust Company (Singapore) Pte. Limited is currently the trustee. Accordingly, Mr. Xian Yang is deemed to be interested in 1,040,674,000 shares held by Sanlian Investment by virtue of the SFO. Mr. Xian Yang is also the sole director of Sanlian Investment.

Save as disclosed above, Ms. Qiao does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Ms. Qiao holds no directorships in any public listed companies in the past three years.

Save as disclosed above, there are no other matters concerning Ms. Qiao that need to be brought to the attention of the shareholders of the Company and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2) (h) to (v) of the Listing Rules.

By Order of the Board  
**Hidili Industry International Development Limited**  
**Xian Fan**  
*Chairman*

Hong Kong  
13 September 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Xian Fan (Chairman), Mr. Sun Jiankun and Mr. Zhuang Xianwei, the non-executive director of the Company is Ms. Qiao Qian and the independent non-executive directors of the Company are Mr. Chan Shiu Yuen Sammy, Mr. Huang Rongshen and Ms. Xu Manzhen.*